



Health Savings Accounts

Maximize your HSA

A Health Savings Account, or HSA, is a tax-advantaged savings account you can use for healthcare including dental and vision expenses. Along with saving you money on taxes, HSAs can help you grow your nest egg for retirement.

How your HSA works:

- Contribute to your HSA by payroll deduction.
- Pay for qualified medical expenses for yourself, your spouse and your dependents.
- Use your HSA Bank Health Benefits Debit Card to pay directly, or pay out of pocket for reimbursement or to grow your HSA funds.
- Roll over any unused funds year to year. It's your account and stays with you even if you leave USG or enroll in another plan.
- Invest your HSA funds and potentially grow your savings.¹

What's covered?

You can use your HSA funds to pay for any IRS-qualified medical expenses, like doctor visits, hospital fees, prescriptions, dental exams, vision appointments, over-the-counter medications and more.

Visit hsabank.com/QME for a full list.

Am I eligible for an HSA?

To be eligible to open an HSA, you must meet the following criteria:

- Not covered under any other health plan that is not a high-deductible healthcare plan.
- Not currently enrolled in Medicare or TRICARE.
- Not claimed as a dependent on another person's tax return
- Not receiving medical benefits through the VA during the preceding three months.

How much can I contribute?

The IRS limits how much you can contribute to your HSA every year. This includes contributions from your employer, spouse, parents and anyone else.²

	2021	2022
	 SINGLE PLAN	 SINGLE PLAN
	 FAMILY PLAN	 FAMILY PLAN
Maximum contribution limit	\$3,600	\$3,650
	\$7,200	\$7,300

Catch-up contributions

You may be eligible to make a \$1,000 HSA catch-up contribution if you're:

- Over 55.
- An HSA accountholder.
- Not enrolled in Medicare (if you enroll mid-year, annual contributions are prorated).

HSA employer contribution match

As a USG employee, you can take advantage of a matching HSA contribution as follows:

- Single – \$375
- Family – \$750

Triple tax savings

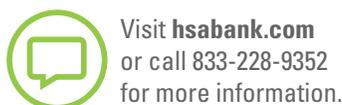
A huge way that HSAs can benefit you is they let you save on taxes in three ways.

- 1** You don't pay federal taxes on contributions to your HSA.³
- 2** Earnings from interest and investments are tax-free.
- 3** Withdrawals are tax free when used for qualified medical expenses.

¹ Investment accounts are not FDIC insured, may lose value and are not a deposit or other obligation of, or guarantee by the bank. Investment losses which are replaced are subject to the annual contribution limits of the HSA.

² HSA funds contributed in excess of these limits are subject to penalty and tax unless the excess and earnings are withdrawn prior to the due date, including any extensions for filing Federal Tax returns. Accountholders should consult with a qualified tax advisor in connection with excess contribution removal. The Internal Revenue Service requires HSA Bank to report withdrawals that are considered refunds of excess contributions. In order for the withdrawal to be accurately reported, accountholders may not withdraw the excess directly. Instead, an excess contribution refund must be requested from HSA Bank and an Excess Contribution Removal Form completed.

³ Federal tax savings are available regardless of your state. State tax laws may vary.



Visit hsabank.com
or call 833-228-9352
for more information.



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