

**Financial Counseling and Retirement Advice one-on-one sessions**

- Make 2025 the year you schedule a financial counseling appointment with CAPTRUST, USG’s approved financial advisor, or with one of USG’s retirement plan providers: Corebridge Financial (formerly AIG Retirement Services), Fidelity Investments, or TIAA. These financial counseling sessions are provided at no cost and can provide information on your progress towards retirement and other tips to increase your financial well-being. Scheduling information is available on the USG Retirement website at [USG Financial Counseling](#).

**Teachers Retirement System of Georgia (TRS) Contribution Rates**

- The employee contribution rate remains at 6.0% for both FY 2025 (July 1, 2024 – June 30, 2025) and FY 2026 (July 1, 2025 – June 30, 2026).
- The TRS employer contribution rates for the remainder of FY 2025 (through June 30, 2025) are 20.78%.
- The employer contribution rate will increase to 21.91% for FY 2026 (July 1, 2025 – June 30, 2026).

Please remember that employer rate changes in the TRS do not impact your benefit at retirement since your benefit is determined by a fixed formula. More information is available on the [TRS website](#).

**Optional Retirement Plan (ORP) Contribution Rates**

- The 2024 ORP Contribution Rates will remain at 6.00% Employee contribution and 9.24% Employer Contribution. The vendor options for 2025 will remain as TIAA, Fidelity Investments, and Corebridge.

**2025 403(b) and 457(b) retirement savings plan contribution limits**

403(b) Elective Deferral	\$23,500	457(b) Elective Deferral	\$23,500
403(b) Age 50 Catch-Up	\$ 7,500	457(b) Age 50 Catch-Up	\$ 7,500
<b>New in 2025:</b> 403(b) Age 60 – 63 Catch-Up	\$11,250	<b>New in 2025:</b> 457(b) Age 60 – 63 Catch-Up	\$11,250

- Eligible employees may contribute up to \$23,500 in the USG 403(b) and/or 457(b) plans. Employees may contribute up to a total of \$47,000 combined in both plans.
- If you are age 50 or older, you may contribute up to an additional \$7,500 in each plan for an additional \$15,000 combined in both plans, for a total of \$62,000 annually.
- If you attain age 60 – 63 after December 31, 2024, you may contribute up to an additional \$3,750 (\$11,250 - \$7,500) maximum annual contribution.
- You may enroll in the 403(b) and 457(b) plans at any time throughout the year. Information about the plan and how to enroll is available through the [USG Retirement website](#).

**Employees Retirement Plan (ERS)**

Contribution rates for ERS are as follow: **OLD Plan**

ERS Fiscal Year 2025 – Contribution Rates		ERS Fiscal Year 2026 – Contribution Rates	
Employer Contribution	24.45%	Employer Contribution	24.40%
Employee Contribution	1.5%	Employee Contribution	1.5%

**New Plan**

ERS Fiscal Year 2025 – Contribution Rates		ERS Fiscal Year 2026 – Contribution Rates	
Employer Contribution	29.20%	Employer Contribution	29.15%
Employee Contribution	1.5%	Employee Contribution	1.5%

**GSEPS Plan**

ERS Fiscal Year 2025 – Contribution Rates		ERS Fiscal Year 2026 – Contribution Rates	
Employer Contribution	25.51%	Employer Contribution	25.51%
Employee Contribution	1.25%	Employee Contribution	1.25%
401(k) Employer Contribution	Matching up to 5% based on years of service chart	401(k) Employer Contribution	Matching up to 5% based on years of service chart
401(k) Employee Contribution	Employer match up to 5%	401(k) Employee Contribution	Employer match up to 5%

The following chart shows the employer contribution for employees enrolled in GSEPS saving at least 5%:

Years of Service	Employer Contribution
Less than 6 years	5.0%
6 years	5.5%
7 years	6.0%
8 years	6.5%
9 years	7.0%
10 years	7.5%
11 years	8.0%
12 years	8.5%
13+ years	9.0%

If you have any questions regarding ERS, please call (404) 350-6300 or go to the following link for the ERS website at <http://www.ers.ga.gov>.